MORNING IDEA |

Friday, May 28, 2021

erdikha sekuritas

Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

IHSG	5,841.8	Net F *Sell*	-85.3M
Change %	0.45%	F Buy	13706M
Net Foreign Buy (YTD)	7.19 T	D Buy	9195.M
Resistance	5,900	F Sell	13791M
Support	5,800	D Sell	9110.M

Highlight News

- Luhut mau "pensiunkan" pembangkit batubara
- GoTo dan Bukalapak IPO di Bursa, Prospek Reksa Dana Saham Terang Benderang
- Kembangkan MotionBanking, MNC Bank Siap Right Issue dan Private Placement

Sectoral	Last	Change %
Basic Materials	1,132.02	0.86%
Consumer Cyclicals	730.77	0.38%
Energy	744.16	-0.19%
Financials	1,293.55	-0.60%
Healthcare	1,264.53	-0.30%
Industrials	959.79	1.92%
Infrastructures	903.52	1.56%
Consumer Non-Cyclical	727.84	1.81%
Properties & Real Estate	815.61	-0.20%
Technology	3,531.58	0.74%
Transportation & Logistic	1,042.25	0.74%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat membentuk pola inverted hammer pada level 5841. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari pedagangan. saat ini nampak menguji MA20 atau middle band pada indikator bolliger band. Indeks ditopang oleh sektor Industrials (1.922%), Consumer Non-Cyclical (1.814%), Infrastructures (1.56%), Basic Materials (0.861%), Technology (0.737%), Transportation & Logistic (0.592%), Consumer Cyclicals (0.383%), kendati dibebani oleh sektor Energy (-0.186%), Properties & Real Estate (-0.203%), Healthcare (-0.296%), Financials (-0.604%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5800 - 5900.

Commodities		Last	Change %
Palm Oil	RM	3,917.00	0.03%
Crude Oil	$	67.12	0.40%
Nickel	$	17,175.00	-3.84%
Gold	$	1,896.95	0.03%
Coal	$	106.50	0.61%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,465	0.41%
S&P 500	4,201	0.12%
Nasdaq Composite	13,736	-0.01%
FTSE 100 London	7,020	-0.10%
DAX Xetra Frankfurt	15,407	-0.29%
Shanghai Composite	3,609	0.43%
Hangseng Index	29,113	-0.18%
Nikkei 225 Osaka	28,549	-0.33%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Pergerakan indeks pada sesi satu kemarin jika dilihat dari awal dibukanya perdagangan pada pagi tadi terlihat cenderung optimis, menurut kami beberapa faktor yang mempengaruhi kenaikan indeks pada hari ini adalah pertama terkait proyeksi pertumbuhan ekonomi Indonesia kuartal 2 oleh Bank Indonesia dan Menteri Keuangan Ibu Sri Mulyani yang optimis akan tumbuh positif atau ekspansi, kemudian kedua adanya rilis data ekonomi Indonesia terkait Money Supply M2 yang meningkat sebesar 11.5% dari sebelumnya 6.9%, sesuai dengan proyeksi kami sebelum lebaran bahwa ada potensi kenaikan jumlah uang beredar ketika momentum lebaran. Karena adanya aktivitas mudik yang biasanya ketika pulang kampung masyarakat akan cenderung membawa uang ke kampung halaman mereka yang membuat jumlah uang beredar semakin tinggi serta adanya peningkatan spending juga disana atau bahasa mudahnya tidak mungkin orang tidak membawa uang ke kampung halaman apalagi momentum lebaran dan biasanya ada tradisi bagi-bagi THR yang kemudian berpotensi mendorong spending dan konsumsi juga dengan adanya hal tersebut.

Meskipun terjadi kenaikan yang cukup signifikan pada sesi 1 kemarin cukup signifikan, namun para investor juga tetap harus memperhatikan beberapa katalis negatif seperti perkembangan kasus Covid-19 yang terjadi di Indonesia, karena jika dilihat pada penutupan sesi 2 kemarin kenaikannya cenderung tertahan dan turun, mengingat pekan ini adalah pekan dimana terjadinya arus balik mudik lebaran yang bisa saja memicu adanya kenaikan dari jumlah kasus Covid-19 di Indonesia. Bahkan jika kita lihat data terakhir harian hari Rabu untuk kasus hariannya terjadi peningkatan yang cukup signifikan dibandingkan denagn pertengahan Mei yang hanya berkisar 2000-3000, dan hari Rabu kemarin mencapai 5034, angka yang cukup tinggi. Katalis negatif ini perlu diperhatikan oleh Investor, apalagi di beberapa negara telah terjadi lonjakan yang cukup signifikan sehingga diberlakukan kembali kebijakan Lockdown seperti Malaysia, Singapura dan Taiwan.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ASII	5,150	Buy	5250 - 5300	1.9% - 2.9%	5000	Sideways
BBRI	3,950	Buy on weakness	4000 - 4130	1.3% - 4.6%	4000	Evening Star
MDKA	2,610	Trading Buy	2650 - 2700	1.5% - 3.4%	2500	Huge volume accumulation
ANTM	2,390	Trading Buy	2440 - 2510	2.1% - 5%	2250	Rising on Nickel Price
INCO	4,590	Trading Buy	4700 - 4800	2.4% - 4.6%	4420	Rising on Nickel Price
TINS	1,530	Trading Buy	1570 - 1650	2.6% - 7.8%	1500	Rising on Tin Price
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday May 24 2021			Actual	Previous	Consensus	Forecast
12:40 PM	ID	Motorbike Sales YoY APRIL	282%	-7.2%		320%
7:30 PM	US	Chicago Fed National Activity Index APR	0.24	1.71		2.5
8:00 PM	US	Fed Brainard Speech				
10:00 PM	US	Fed Mester Speech				
10:30 PM	US	3-Month Bill Auction	0.015%	0.015%		
10:30 PM	US	6-Month Bill Auction	0.030%	0.030%		
11:00 PM	US	Fed Bostic Speech				
Tuesday May 25 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	Fed George Speech				
1:00 PM	GB	Public Sector Net Borrowing APR	£-31.7B	£-26.3B ®	£-32B	£-34B
2:20 PM	ID	Loan Growth YoY APR	-2.28%	-4.13%		
2:30 PM	ID	Interest Rate Decision	3.5%	3.5%	3.5%	3.5%
2:30 PM	ID	Lending Facility Rate MAY	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate MAY	2.75%	2.75%	2.75%	2.75%
5:00 PM	GB	CBI Distributive Trades MAY	18	20	30	34
6:40 PM	US	Fed Evans Speech				
7:55 PM	US	Redbook YoY 22/MAY	13.6%	12.6%		
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAR	13.3%	12% ®	12.3%	12.1%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAR	2.2%	1.3% ®		0.9%
8:00 PM	US	House Price Index MoM MAR	1.4%	1.1% ®		0.8%
8:00 PM	US	House Price Index YoY MAR	13.9%	12.4% ®		13%
9:00 PM	EA	ECB Lane Speech				
9:00 PM	US	CB Consumer Confidence MAY	117.2	117.5 ®	119.2	122
9:00 PM	US	Fed Quarles Testimony				
9:00 PM	US	New Home Sales MoM APR	-5.9%	7.4% ®		-10%
9:00 PM	US	New Home Sales APR	0.863M	0.917M ®	0.97M	0.98M
9:00 PM	US	Richmond Fed Manufacturing Index MAY	18	17		15
10:30 PM	US	42-Day Bill Auction	0.005%	0.005%		
11:00 PM	GB	BoE Tenreyro Speech				
Wednesday May 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction	0.152%	0.175%		
3:30 AM	US	API Crude Oil Stock Change 21/MAY	-0.439M	0.62M	-1.279M	
6:00 PM	US	MBA Mortgage Applications 21/MAY	-4.2%	1.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 21/MAY	3.18%	3.15%		
9:00 PM	US	Fed Quarles Speech				
9:30 PM	US	EIA Gasoline Stocks Change 21/MAY	-1.745M	-1.963M	-0.614M	
9:30 PM	US	EIA Crude Oil Stocks Change 21/MAY	-1.662M	1.321M	-1.05M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 21/MAY	-1.008M	-0.142M		
9:30 PM	US	EIA Distillate Fuel Production Change 21/MAY	0.112M	-0.102M		
9:30 PM	US	EIA Distillate Stocks Change 21/MAY	-3.013M	-2.324M	-1.9M	
9:30 PM	US	EIA Gasoline Production Change 21/MAY	-0.005M	0.165M		
9:30 PM	US	EIA Crude Oil Imports Change 21/MAY	-0.265M	-0.587M		
9:30 PM	US	EIA Heating Oil Stocks Change 21/MAY	0.355M	-0.164M		
9:30 PM	US	EIA Refinery Crude Runs Change 21/MAY	0.123M	0.096M		
10:30 PM	US	2-Year FRN Auction	0.030%	0.034%		
Thursday May 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	0.788%	0.849%		
2:00 AM	US	Fed Quarles Speech				
8:30 AM	CN	Industrial Profits (YTD) YoY APR	106.1%	137%		52%
10:00 AM	ID	Property Price Index YoY Q1	1.35%	1.43%		1.70%
11:00 AM	ID	M2 Money Supply YoY APR	11.5%	6.9%		
3:00 PM	GB	Car Production YoY APR	34573%	46.6%		125%
4:45 PM	EA	ECB Guindos Speech				
5:00 PM	EA	ECB Elderson Speech				
6:00 PM	GB	BoE Vlieghe Speech				
	US	Durable Goods Orders MoM APR	-1.3%	1.3% ®	0.7%	0.7%
7:30 PM	US	Corporate Profits QoQ Prel Q1	-0.8%	-3.3%		2%
7:30 PM	US	Durable Goods Orders Ex Transp MoM APR	1%	3.2% ®	0.8%	0.8%
7:30 PM	US	GDP Price Index QoQ 2nd Est Q1	4.3%	1.9%	4.1%	4.1%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q1	6.4%	4.3%	6.5%	6.4%
7:30 PM	US	Initial Jobless Claims 22/MAY	406K	444K	425K	425K
7:30 PM	US	Jobless Claims 4-week Average MAY/22	458.75K	504.75K		463.5K
7:30 PM	US	Durable Goods Orders ex Defense MoM APR	0%	2.2% ®		0.4%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q1	2.5%	1.3%	2.3%	2.3%

7:30 PM	US	PCE Prices QoQ 2nd Est Q1	3.7%	1.5%	3.5%	3.5%
7:30 PM	US	Continuing Jobless Claims 15/MAY	3642K	3738K ®	3680K	3720K
8:00 PM	EA	ECB Schnabel Speech				
9:00 PM	US	Pending Home Sales MoM APR	-4.4%	1.7% ®	0.8%	2%
9:00 PM	US	Pending Home Sales YoY APR	51.7%	23% ®		35%
9:30 PM	US	EIA Natural Gas Stocks Change 21/MAY	115Bcf	71Bcf	104Bcf	
10:00 PM	US	Kansas Fed Manufacturing Index MAY	32	40		32
10:30 PM	US	4-Week Bill Auction	0.000%	0.000%		
10:30 PM	US	8-Week Bill Auction	0.005%	0.005%		
Friday May 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction	1285%	1306%		
4:00 PM	EA	Economic Sentiment MAY		110.3	112.1	112
4:00 PM	EA	Consumer Confidence Final MAY		-8.1	-5.1	-5.1
4:00 PM	EA	Consumer Inflation Expectations MAY		19.6		22
4:00 PM	EA	Industrial Sentiment MAY		10.7	11.3	11.5
4:00 PM	EA	Services Sentiment MAY		2.1	7.5	5.1
	US	Personal Income MoM APR		21.1%	-14.1%	-14%
	US	Personal Spending MoM APR		4.2%	0.5%	0.5%
7:30 PM	US	Wholesale Inventories MoM Adv APR		1.3%		1.2%
7:30 PM	US	Goods Trade Balance Adv APR		$-90.6B		$-91B
7:30 PM	US	PCE Price Index MoM APR		0.5%		0.7%
7:30 PM	US	PCE Price Index YoY APR		2.3%		3%
7:30 PM	US	Core PCE Price Index MoM APR		0.4%	0.6%	0.3%
7:30 PM	US	Core PCE Price Index YoY APR		1.8%	2.9%	2.6%
8:45 PM	US	Chicago PMI MAY		72.1	68	69
9:00 PM	US	Michigan Current Conditions Final MAY		97.2		90.8
9:00 PM	US	Michigan Consumer Expectations Final MAY		82.7		77.6
9:00 PM	US	Michigan 5 Year Inflation Expectations Final MAY		2.7%		3.1%
9:00 PM	US	Michigan Consumer Sentiment Final MAY		88.3	82.9	82.8
9:00 PM	US	Michigan Inflation Expectations Final MAY		3.4%		4.6%

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